

Uwharrie Charter Academy
Board Meeting
April 12, 2018

Board members Present:

Mac Whatley
David McRae
Mark Hensley
Stacy Griffin
Aaryn Slafky
Ashley Duggins
Angie Kern

Board Members Not Present:

Michael Strickland
Julia Del Grande

Others Present:

Heather Vuncannon
Casey Harris

Mac Whatley called the meeting to order at 7:05 PM. Two corrections noted for March minutes: paragraph three (3) - the estimate of \$125k is for the entire ball field, not just the well, and Mark Hensley was not present at that meeting, Stacy moved to adopt the consent agenda with the noted corrections. David seconded. All in favor.

Finance/Facilities

Heather provided an update on the middle school construction. Still on track to complete by July 31, 2018. First day of school is August 13. If construction or occupancy approval is pushed back, one option may be to move back the start date to later in August. At this point, no changes in start date will be made. Goal will be to make a final decision before school ends.

Projecting surplus of \$1 million as a reserve.

UCA is considering additional debt for the softball field construction, furniture, fixtures and equipment (FF&E). Audit conducted to determine needs and technology is biggest expense. Bond and USDA approvals are required for additional debt. Bond approval process underway. UCA will need to provide an updated pro forma that shows projected debt to USDA. Sherrill Financing has offered unsecured 5% interest on 100 percent financing on \$125,000 for the softball field construction. This would be 60 equal payments for a five-year term, fully amortized. Other options will be explored, including \$275,000 in financing for FF&E. An email vote will be taken for final approval of financing.

Motion made by Mark, seconded by Stacy, to authorize Heather to negotiate financing terms for up to \$400,000 for softball field construction and FF&E expenses, subject to current lender approval. All in favor, motion carries. A second vote will be needed to approval final financing.

Additional security features will be added to the current high school and the new middle school. Mark requested that options be explored for further security options in modular buildings. Planning additional active shooter and mental health training.

Meet and greet for board on Thursday, May 24 at 6 pm for new board members and nominating committee to review handbook followed by tour, then continue at 6:30 pm for meet and greet with all board members. Ashley reviewed updates for the board handbook. Board shared ideas of additional items to be included.

Immersion program – Heather is planning to present information about a language immersion program focused on Mandarin at the May board meeting. It takes a minimum of a year to plan a program like this. 2019-20 would be earliest possible school year to begin this program.

A draft of the parent and faculty surveys shared. A google form will be used. Feedback on the draft from the board is requested by email to Heather by April 19 in order for Heather to email the survey out by April 23.

Website – Heather is still open to receiving input on content for the website. Prioritizing finalizing content for the elementary, followed by middle, then high school content.

Motion made by David, seconded by Angie, to revise the waiting lists policy to end at the end of the first grading 8 weeks from the first day of school. All in favor.

1700 students for 2018-19. 700 on the waiting list. Mark asked about the feedback received about the Lotterease process this year.

Motion made by Mark, seconded by Stacy, to go into closed session. All in favor.

Motion made by Mark, seconded by Stacy, to exit closed session. All in favor.

Stacy motioned to close the board meeting at 9:10 PM. Mac seconded and all were in favor.

Respectfully submitted,
Aaryn Slafky